

PRESS RELEASE

LeasePlan's latest Car Cost Index: Despite rising energy prices, EVs are more cost competitive than ever

Amsterdam, the Netherlands, 13 December 2022 – LeasePlan has just released the latest edition of its Car Cost Index, revealing that EVs in nearly every segment and European country are now the same price or cheaper on a TCO (total cost of ownership) basis than petrol or diesel cars, despite rising prices for fuel and electricity.

The annual Car Cost Index is a comprehensive analysis of the total cost of owning and operating a car in 22 European countries, ranging from the sub-compact segment to the executive market.

Key findings from this year's Index:

- **Despite energy price inflation, fuel costs remain significantly lower for electric cars than petrol and diesel cars: fuel costs represent 15% of the total cost of ownership of an EV, while this is 23% and 28% for petrol and diesel drivers**
- **EVs in nearly every segment and European country are now the same price or cheaper on a TCO basis than petrol or diesel cars:**
 - **Compact EVs are cost competitive in 18/22 European countries**
 - **Standard mid-size EVs are cost competitive in 19/22 European countries**
 - **Premium mid-size EVs are cost competitive 18/22 European countries**
- **The average monthly cost of driving a car varies hugely across Europe – from €905 a month in Greece to €1,313 in Switzerland**
- **There are more EV models on the market than ever before. The first Car Cost Index surveyed only 11 EVs, while this year's edition includes 33**

Tex Gunning, CEO of LeasePlan, said:

"EVs are the best way to protect drivers from skyrocketing fuels costs. Unfortunately, governments are pulling the plug far too early on EV incentives, even in countries with ambitious zero-emission targets. This 'ban without a plan' attitude will have disastrous consequences for the fight against climate change. We need consistent, long-term policies that will ensure going EV is the common sense choice for all drivers."

– ENDS –

Notes to editors

- The LeasePlan Car Cost Index 2022 is available to download [here](#)

- The 22 countries included in the Car Cost Index are: Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Spain, Sweden, Switzerland, and the United Kingdom
- Costs are averaged over the first four years of ownership, assuming an annual mileage of 30,000 km. 'Cost competitive' is defined for the purpose of the Index as EVs which are no more than 5% more expensive than their ICE counterparts
- The Car Cost Index factors in the various costs involved in car ownership in each country, including energy/fuel, depreciation, tax, interest, insurance, and maintenance
- The total monthly cost of ownership in the D1 segment, the most popular segment for corporate clients (data for 22 markets, ranked by cheapest EV TCO), is:

	AT	BE	CH	CZ	DE	DK	ES	FI	FR	GR	HU	IE	IT	LU	NL	NO	PL	PT	RO	SE	SK	UK
BEV	€ 1,121	€ 1,117	€ 1,264	€ 1,256	€ 1,143	€ 1,014	€ 1,059	€ 991	€ 861	€ 844	€ 1,100	€ 993	€ 1,162	€ 980	€ 1,073	€ 1,193	€ 959	€ 898	€ 1,034	€ 1,036	€ 961	€ 1,050
PHEV	€ 1,429	€ 1,559	€ 1,486	€ 1,327	€ 1,254	€ 1,129	€ 1,178	€ 1,132	€ 1,114	€ 1,044	€ 1,170	€ 1,068	€ 1,089	€ 1,209	€ 1,213	€ 1,247	€ 1,066	€ 1,289	€ 1,044	€ 1,141	€ 1,069	€ 1,224
Diesel	€ 1,120	€ 1,159	€ 1,376	€ 1,119	€ 1,135	€ 1,116	€ 1,042	€ 1,172	€ 1,140	€ 934	€ 1,147	€ 1,033	€ 1,038	€ 1,165	€ 1,305	€ 1,365	€ 931	€ 1,364	€ 1,006	€ 1,155	€ 958	€ 1,047
Petrol	€ 1,125	€ 1,141	€ 1,362	€ 1,139	€ 1,130	€ 1,137	€ 1,022	€ 1,149	€ 1,066	€ 1,018	€ 1,157	€ 1,066	€ 1,055	€ 1,160	€ 1,148	€ 1,475	€ 880	€ 1,466	€ 1,010	€ 1,114	€ 1,035	€ 1,079

- LeasePlan has committed itself to achieving net zero tailpipe emissions from its funded fleet by 2030. LeasePlan is also a founding partner of The Climate Group's EV100 initiative, launched around the UN General Assembly in September 2017

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About LeasePlan

LeasePlan is a global leader in Car-as-a-Service, with approximately 1.9 million vehicles under management in 29 countries. LeasePlan purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. LeasePlan is committed to taking a leadership role in the transition to zero-emission mobility and has set itself the ambitious goal of achieving net zero tailpipe emissions from its funded fleet by 2030. With over 50 years' experience, LeasePlan's mission is to provide what's next in sustainable mobility so our customers can focus on what's next for them. Find out more at

www.leaseplan.com/corporate

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Due to changes in the car models included in the 2022 index, the countries surveyed and the length of ownership assumed, as well as general technological improvements (including more powerful and energy efficient batteries in certain EVs), one-on-one comparisons to previous Car Cost Index reports are not valid.