

Trainee Actuary

Office Location: Leopardstown, Dublin 18

Job Purpose

This role will be involved in all actuarial tasks including reserving, Solvency II reporting and IFRS 17. In addition, the person may also be involved in the daily operational activities of the team. This role will report to a qualified or nearly qualified actuary.

It is expected that the successful candidate will work towards qualification as an actuary (where LeasePlan insurance will provide study sponsorship and support). However, applications from candidates no longer pursuing the actuarial exams are also welcome.

Responsibilities will include but are not limited to:

- Applying best estimate actuarial reserving techniques to prepare quarterly programme performance reports (PPR's) and monitor performance - including commentaries
- Solvency II analysis with particular focus on LPINS's annual ORSA and LPINS's quarterly and annual SCR / Solvency II balance sheets calculations
- Provide support to the IFRS 17 project – including working on testing of new routines and processes required for reporting under IFRS 17 and developing a comprehensive analysis of impact of IFRS17, considering finance and process impacts.
- Support the business in identifying and addressing business and strategic impacts of IFRS 17 and ensuring that, following implementation, the Finance/Actuarial teams are equipped to prepare, analyse and understand financial results.
- Provide actuarial assistance on internal projects and initiatives including assisting the Analytics area on (inter alia) more granular investigations on claim trends and interacting with the relevant stakeholders on mitigating actions and next steps as required.
- Assist with year-end actuarial certification, audit engagement and Solvency II quarterly & annual returns (QRTs) to the Central Bank of Ireland
- Assist in the preparation of information for the quarterly board meetings and group risk management meetings

Knowledge & Skills

Knowledge

- Between one- and three-year's experience in an insurance actuarial environment preferably with non-life experience
- Ideally some knowledge of Solvency II requirements
- Interest in and /or knowledge of IFRS 17

- Reserving knowledge /experience with ideally previous exposure to one or more of the specialist reserving software packages (e.g. ResQ)
- Previous fleet motor and /or personal lines motor experience would be an advantage

Skills

- Excellent analytical skills with the ability to interpret complex financial data and statistics to deliver outcomes
- Ability to work on own initiative and willingness to take ownership of tasks
- Ability to prioritise work to deliver results within strict deadlines
- Strong time management and organisational skills
- Team player who can demonstrate good interpersonal skills and ability to work across departmental and organisational lines
- Ability to communicate with international teams at all levels and communicate well with non- actuarial audiences