

Reinsurance Manager

Location: Leopardstown, Dublin 18

Job Purpose

As Reinsurance Manager you will be responsible for the Management of the Company's Reinsurance programme, selected panel of Reinsurers and Reinsurance brokers.

Responsibilities will include but are not limited to:

General

- Lead the day to day management of the Outwards Reinsurance program, which includes provision of data, premium payments, claim notifications and recoveries.
- Principle point of contact for Reinsurance Brokers and Reinsurers.
- Proactively identify and propose actions to improve reinsurance conditions and effectiveness of reinsurance strategy for the company.
- Engage with all relevant departments, group & third parties as required to assess the company's reinsurance requirements.
- Lead activities for renewal, negotiations of reinsurance conditions; draft addendums and endorsements for in force treaties.
- Support assessment of new reinsurance treaties (Draft and review treaties, covers and slip notes; review and assess terms and conditions; profitability; risk mitigation; compliance with regulations).
- Manage operational issues and all account queries, including special risk and acceptances.
- Maintain inventory of reinsurance treaty and reinsurance conditions in conjunction with the Compliance department.
- Responsibility for updating and maintenance of the Outwards Reinsurance Risk Policy.
- Projects - lead and / or join projects for the improvement of current procedures, covers and business development.
- Actively participate and perform tasks for Internal and External Audits.
- Other responsibilities as identified by the Chief Underwriting Officer or Management of the company.

Reporting

- Keep up to date model documentation, procedures and processes on work performed.
- Complete Ad hoc reporting to CBI and Local Regulatory Authorities.
- Providing Reinsurance input to company wide reporting such as RCSA & ORSA.
- Participate to and present all the relevant committees.

- Ensure completion of the Annual Solvency II Reinsurance QRTs and Head of Actuarial Function Reinsurance Opinion.
- Monitor and report on ratings of reinsurers reporting to Risk Committees and Board.
- Responsibility for the collation of all placing information.
- Assist in the identification of potential risks (credit, market, operational) related to reinsurance activities and support risk management frameworks.

Relationships

- Establish and oversee technicians' relationships with key third parties including Reinsurers, Reinsurance Brokers, Claims Handlers, auditors and group affiliates.
- Manage and maintain robust relationships across the group, representing Reinsurance Operations on internal working groups or committees.
- Collaborate closely with the Claims team, Underwriting team, Finance team, Actuarial team, Data teams, Compliance and any other relevant department, to ensure smooth operation of outwards reinsurance, and effective communication is in place through all areas of the business.

Character Profile

Requirements

- Proven knowledge of Outwards Reinsurance.
- Minimum of 5 years relevant experience of Reinsurance operations or similar.
- Experience in developing and strengthening departments, to include enhanced policies & procedures, and reporting.
- A strong knowledge of regulatory reporting requirements.
- Requirement to travel on occasion, depending on business requirements.
- Excellent MS Office skills, in particular excel.
- Detail-oriented and have the ability to multitask.
- Team player with good interpersonal skills.
- Able to analyse data and provide concise summary and / or recommendations.
- Able to interact effectively with stakeholders at all levels, including senior management teams, both internally and externally.
- Innovative and creative with willingness to bring new ideas to improve processes.

Desirable

- 10 years experience in a similar role, or where relevant knowledge and skills can be easily transferred.
- Experience in the motor leasing industry.
- Strong knowledge of cross border pan European insurance markets.
- Experience in Solvency II reporting.