

3 key trends

affecting global fleet management by 2020

Over the next few years, dramatic innovations and disruptors will make a huge impact on the way global fleet management companies do business. Below are key trends you should be aware of, along with ways you can prepare and align your company's initiatives with any changes.



Carbon neutrality and electric vehicles 01

What to know

Road transport is the main cause of air pollution in our cities, and more than 200 cities in Europe already have low emission zones (LEZs) in place. With many organizations already committed to achieving net zero emissions, electric vehicle (EVs) sales are set to rise to 20 million vehicles globally by 2020. Manufacturers are continuing to bring improvements to range, charging infrastructure and vehicle options.

How to prepare

Based on the increased focus on the environment and the growing number of LEZs across Europe and the USA, it's clear that the electrification of vehicles is a trend that cannot be ignored. Affordable EVs are already available today. And, the number to choose from will only expand. This is an opportunity for your organization to take a stance on sustainability and the environment by updating your car policy.



Digital services and outsourcing 02

What to know

The advanced digital technology and complexity of fleet services, such as data management, electric vehicle management, car sharing and ride hailing services, is causing disruption across the global fleet industry. For this reason, more companies are outsourcing their fleet management so they can focus on core competencies. TNS, a research firm, states 43% of companies work with a number of fleet partners and 39% outsource where possible.

How to prepare

By 2020, the number of networked "things" will increase fivefold to 25 billion. Continue to stay in-the-know on the latest digital technology and mobility market so that you are well prepared for these changes. Get the latest news and resources on fleet technology trends by visiting LeasePlan's blog and resource center.



New lease accounting standards 03

What to know

By 2020, the new lease accounting standard will become "business as usual." This will impact financial reporting, but will result in little change to your operations. Some exceptions for Europe are low-value assets of \$5,000 or less and short-term leases of less than 12 months. For the USA, only short-term leases of less than 12 months are excluded.

How to prepare

Contact your finance team to find out what information they need from the fleet department and ensure you have systems in place to report on any type of lease. Review business operations, such as: contracts you currently have with your fleet provider; whether data from your fleet provider is still relevant; and processes, controls and systems.

Need help with your global leasing strategy?

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