

PRESS RELEASE

## **LeasePlan Successfully Issues EUR 500 Million Green Bond to Finance Battery Electric Vehicle Fleet**

**AMSTERDAM, the Netherlands, 4 March 2019** – LeasePlan Corporation N.V. successfully issued its first ever Green Bond, a EUR 500 million 5-year fixed rate note. The bond attracted EUR 3.5 billion of demand with the participation of around 260 investors. 64% of the book was allocated to Responsible Investment-orientated investors<sup>1</sup>.

An industry first, the proceeds from the Green Bond will only be used to finance or refinance the purchase of Battery Electric Vehicles (BEVs), speeding up the transition to electric driving and helping to tackle climate change.

The level of demand was a clear indication of the support from Europe's institutional investor base for LeasePlan's sustainability strategy to achieve net zero emissions from its total fleet by 2030.

**Tex Gunning, CEO of LeasePlan, said:**

*"Sustainable finance instruments are key to accelerating initiatives that help tackle climate change. With the launch of the LeasePlan Green Bond Framework, we will be able to buy more electric vehicles and accelerate the transition from internal combustion engines to alternative powertrains."*

*"Climate change is one of the biggest issues we face today and transport is one of the biggest contributors. As a leasing company with 1.8 million cars on the road, we have a responsibility to do everything we can to support the development of a more sustainable transport system. Our aim is to help create healthier environments in our towns and cities by promoting cleaner, low-emission vehicles and the infrastructure required to make these cars a viable option for our customers."*

The LeasePlan Green Bond Framework is aligned with the Green Bond Principles and qualifies under the 'clean transportation' category. It is anticipated that the proceeds will support the achievement of the United Nations Sustainable Development Goals 'Good Health and Well-Being' (SDG 3), 'Industry, Innovation and Infrastructure' (SDG 9), 'Sustainable Cities and Communities' (SDG 11) and "Climate Action" (SDG 13). A Second Party Opinion was provided by Sustainalytics.

Danske Bank, HSBC, ING and J.P. Morgan acted as joint bookrunners.

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<sup>1</sup> Based on the Principles for Responsible Investment (PRI) signatory status

## Notes to editors

- The LeasePlan Green Bond Framework and Second Party Opinion are available for download on LeasePlan's [website](#)
- LeasePlan intends to allocate approximately 50% of the proceeds to historical expenditure on Eligible Vehicles and 50% to planned future expenditure
- LeasePlan aims to achieve net zero emissions from its total fleet by 2030, supporting the effective implementation of the Paris Agreement and climate-related UN Sustainable Development Goals
- LeasePlan's EV strategy has three key elements:
  1. Helping customers to start electric by offering 'full package' EV solutions' (for example by working closely together with charging specialist Allego)
  2. Offering carbon neutral contracts. The transition to zero-emission fleets won't happen overnight. That's why we offer our customers the opportunity to offset all their emissions in the transition period via our partnership with Land Life Company.
  3. We are also transitioning the LeasePlan employee fleet to electric vehicles, with the aim of being fully electric by 2021
- LeasePlan is a founding partner of The Climate Group's EV100 initiative, a global business initiative designed to fast-track the uptake of EVs and infrastructure among the world's leading corporations

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### About LeasePlan

LeasePlan is a leader in two large and growing markets: Car-as-a-Service for new cars, through its LeasePlan business, and the high-quality three-to-four year old used car market, through its CarNext.com business. LeasePlan's Car-as-a-Service business purchases, funds and manages new vehicles for its customers, providing a complete end-to-end service for a typical contract duration of three to four years. CarNext.com is a pan-European digital marketplace for high-quality used cars seamlessly delivering any car, anytime, anywhere and is supplied with vehicles from LeasePlan's own fleet as well as third-party partners. LeasePlan has more than 1.8 million vehicles under management in over 30 countries. With over 50 years' experience, LeasePlan's mission is to provide what's next in mobility via an 'any car, anytime, anywhere' service – so our customers can focus on what's next. Find out more at [www.leaseplan.com/corporate](http://www.leaseplan.com/corporate).