

PRESS RELEASE

LeasePlan joins EV100 initiative and speeds up transition to electric mobility

AMSTERDAM, the Netherlands, 19 September 2017 – LeasePlan Corporation N.V., a global leader in fleet management, announces today around the UN General Assembly in New York that it will become a founding partner of EV100, a new major global transport initiative designed to fast-track the uptake of electric vehicles among corporate companies. LeasePlan also announces that it will transition its own employee fleet to electric cars – the first major fleet management company to do so.

EV100, a new global business initiative designed to fast-track the uptake of electric vehicles (EV) and infrastructure, has been launched by The Climate Group in New York today as business and government leaders gather for Climate Week NYC. This is the only initiative of its kind to encourage global business commitments on electric transport, with members committing to transition their petrol and diesel fleets to electric vehicle fleets by 2030. LeasePlan is one of the ten founding partners of EV100. Other EV100 partners are Unilever, Baidu, IKEA Group, HP Inc., Vattenfall, PG&E, Deutsche Post DHL and Metro AG. LeasePlan is the only automotive company to join the initiative.

CEO Tex Gunning: "Electric vehicles are *What's next*. We're therefore delighted to become a founding partner of the EV100 initiative and to work with some of the world's largest companies on speeding up and facilitating the switch to electric mobility. Together, we can have a significant impact: over half the cars on the road today belong to companies. We're also very proud to announce that LeasePlan's own employee fleet will be going electric, making us the first major leasing company to make the switch. Our ambition is to have all our employees driving electric cars by 2021. We encourage other companies to do the same: making the transition to an electric fleet is one of the easiest ways for businesses to lower their emissions and to help tackle climate change. LeasePlan is fully committed to facilitating other companies who would like to make that shift."

Sustainability strategy

Today's announcement marks another milestone in LeasePlan's sustainability strategy, which aims to achieve net zero emissions from its total fleet by 2030. Key elements in the strategy include educating customers on *What's next* in low-emission vehicles; facilitating the uptake of low-emission vehicles with attractive customer propositions developed by the LeasePlan Electric Vehicle Experience Centre; leading the development of a sophisticated second-hand car market of well-maintained, high-quality lease vehicles; and transitioning LeasePlan's own employee fleet to an electric vehicle fleet by 2021.

Watch the video with CEO Tex Gunning here Check out the LeasePlan Newsroom here

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ABOUT LEASEPLAN

LeasePlan is one of the world's leading fleet management and driver mobility companies, with 1.7 million vehicles under management in over 30 countries. Our core business involves managing the entire vehicle life-cycle for our clients, taking care of everything from purchasing, insurance and maintenance to car re-marketing. With over 50 years' experience, we are a trusted partner for our private, SME, corporate and mobility service clients. Our mission is to provide innovative, sustainable vehicle leasing solutions whoever you are and wherever you need to be – so you can focus on *What's next*. Find out more at www.leaseplan.com.