

5 tips for benchmarking your fleet

Benchmarking gives you a comprehensive view of your current practices by comparing your fleet's performance data, financial results and other metrics against comparison data to identify areas of improvement or to validate existing practices. Use these 5 tips to help you map out your fleet benchmarking strategy.

1 Align with your corporate objectives

- Clarify your fleet objectives on a corporate level by involving all key stakeholders, such as, HR, Procurement, Finance, Safety and Environment functions to establish a prioritization of goals.

2 Measure against corporate fleet objectives

- Compare your company's objectives with your fleet objectives and practices to see if they align. From here, you can perform a gap analysis and determine your required actions.

3 Collect all relevant fleet data

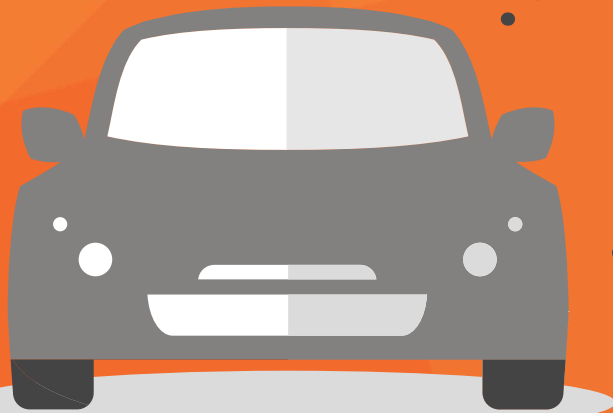
- Collect all relevant quantitative and qualitative fleet data from your Fleet Management Company on a local or entity level, company or group level and an industry level. This may include current and terminated fleet data, car policy or fleet management processes and practices.

4 Benchmark your fleet performance

- Compare your fleet's quantitative data - such as cost, safety, vehicle downtime and driver satisfaction - to internal divisions or departments, as well as other fleets. This will help you identify areas requiring attention.

5 Define your fleet strategy

- By conducting these internal and external reviews above, you can identify areas of strength and opportunity and adjust your fleet strategy accordingly. This will help you establish your roadmap for the future and continually improve your fleet's performance.



Need help with benchmarking your fleet? Call a LeasePlan expert today at 855-588-3677 or visit us online at www.leaseplan.ca.



It's easier to leaseplan