

Position: Trainee Actuary

Location: Leopardstown, Dublin 18 / Hybrid

Job Description

Company Background

Ayvens Insurance is part of the Ayvens group, a global leader in mobility solutions with 3.3 million vehicles under management worldwide. Ayvens Insurance (incorporated name: Euro Insurances DAC) based in Dublin provides fleet insurance solutions to Ayvens entities predominantly in Europe but also in Central and South America.

The Ayvens brand was launched in 2023 following the merger of ALD Automotive and LeasePlan, combining extensive expertise in leasing, fleet management, and insurance services. Ayvens Insurance includes the historic insurance portfolios of both groups and supports Ayvens' broader sustainability and innovation goals.

Ayvens Insurance is part of the Societe Generale Group, one of Europe's largest financial services organisations.

Job Purpose

Ayvens Insurance is currently recruiting for a graduate /junior Actuarial Trainee to join the Actuarial team on a permanent basis. This role will be focussed on ensuring the successful candidate develops a broad range of skills including reserving, Solvency II reporting and IFRS 17. In addition, the person will also be involved in the daily operational activities of the Actuarial team.

This role will report to a newly / nearly qualified actuary.

It is expected that the successful candidate will work towards qualification as an actuary (where Ayvens Insurance will provide study sponsorship and support).

Responsibilities will include but are not limited to:

- Applying best estimate actuarial reserving techniques to prepare quarterly reserve estimates together with accompanying narrative explanations
- Solvency II analysis with particular focus on preparing Technical Provisions (TPs) , SCR calculations and Annual ORSA.
- Providing assistance to the IFRS 17 reporting team
- Provide actuarial assistance on internal projects and initiatives including assisting the Analytics area on (inter alia) more granular investigations on claim trends and interacting with the relevant stakeholders on mitigating actions and next steps as required.

- Assist with year-end actuarial certification, audit engagement and Solvency II quarterly & annual Quantitative Reporting Templates (QRTs) to the Central Bank of Ireland (CBI)
- Assisting with upgrades and improvements to software and systems used within the Actuarial area including reserving software
- Assist in the preparation of material for the quarterly board and group risk management meetings
- Completing mandatory training, including, but not limited to, IT security and compliance training

Knowledge / Skills

Requirements:

- Obtained or expecting to imminently obtain an honours degree in a relevant field - Actuarial Science, Mathematics, Statistics, etc. Whilst this role is targeted at recent graduates, applications from candidates with 0 – 12 month post-university experience would also be welcome.
- Strong academic performance and interest in the non-life insurance sector
- Intermediate or advanced proficiency in Excel and other Microsoft packages (e.g. Powerpoint); basic programming skills (e.g. VBA macros, R, SQL) are a plus
- Attention to detail and a commitment to high-quality work
- Effective communication and interpersonal skills
- A team-oriented mindset with a flexible, “can-do” attitude
- Ability to manage time and prioritise tasks to meet deadlines

Ayvens Insurance is an equal opportunities employer.