

Pricing Underwriter / Trainee Pricing Actuary – CF3, and CF4

Location: Central Park, Leopardstown, Dublin 18

Who we are

Ayvens Insurance is the trading name of Euro Insurances DAC ('AYIE'). We are an international motor insurance company, active in over 20 countries ('the entities'), where we deliver competitive cover and easier fleet management for Ayvens clients and other large fleets. Euro Insurances DAC trading as Ayvens Insurance is regulated by the Central Bank of Ireland.

Job Purpose

The Pricing Underwriter will be responsible for all actuarial pricing work within AYINS. They will have a significant focus on developing the company's strategic approach to pricing. They will be responsible for the pricing, implementation and maintenance of our motor insurance programmes in several countries. Although pricing is the main responsibility for this role, the person may also be involved in other aspects of underwriting work as required.

Reporting Line

This role will report to the Head of Underwriting Operations.

Central Bank Controlled Functions Applicable to this Role

- CF-3 Giving of advice to a customer of the regulated financial service provider
 - CF-4 Arranging a financial service for a customer of the regulated financial service provider
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Central Bank of Ireland Control Function Requirements

At all such times as, the Company is regulated by the Central Bank, this role is subject to the Central Bank of Ireland (CBI) Individual Accountability Framework (IAF), as well as Fitness and Probity Standards (**Standards**). The Standards provide that persons who are subject to the Standards must be competent and capable, act honestly, ethically and with integrity, and be financially sound.

As Controlled function role holder, it is a condition to comply with all relevant regulatory requirements, including any rules or requirements imposed by the Central Bank in relation to the conduct of persons in certain positions in regulated firms (**Conduct Rules**). The Conduct Rules include, without limitation, the following introduced under the Central Bank Reform Act 2010 (2010 Act):

- the Fitness and Probity Standards 2014 issued by the Central Bank under section 50 of the 2010 Act (**F&P Standards**);
- the Common Conduct Standards, under Section 53E of the 2010 Act (**Common Conduct Standards**); and
- the Additional Conduct Standards, under Section 53F of the 2010 Act (applicable to individuals performing a PCF, or CF1 role as designated by the Central Bank Reform Act 2010 (Section 20 and 22) Regulations 2011 as amended) (**Additional Conduct Standards**).

The Company is required, under Section 21 of the 2010 Act, to undertake an assessment of fitness and probity for the role under the F&P Standards at the time of hiring and at least annually thereafter, or in any other situations where the Company reasonably believes it necessary to do so.

Responsibilities will include but are not limited to:

- Developing models for pricing fleet motor fleet and ancillary business
 - Assist the underwriting team with pricing recommendations and implementation of new rating structures for existing and new business opportunities
 - Analysing and reporting on trends and identifying profitable opportunities
 - Deliver a high-quality pricing service including externally to the leasing entities
 - Provide actuarial assistance on internal projects and initiatives, including assisting the Analytics area on more granular investigations on claim trends and interacting with the relevant stakeholders on mitigating actions and next steps as required.
 - Assist in the preparation of information for the quarterly board meetings and group management meetings
 - Attend and complete IT Security training and any other required training as required
 - Involved in Ayvens affiliate (business partners) and Fronting partners meetings / calls
 - Any other tasks or projects as requested by Underwriting Management
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Character Profile

Knowledge

- Three years' experience in a pricing underwriting / pricing actuarial environment preferably with motor experience
- Good pricing knowledge, ideally completion of or progression and /or knowledge of pricing software packages (e.g. Emblem, Radar, Earnix, etc)
- Excellent analytical skills with the ability to interpret complex financial data and statistics to deliver outcomes
- Ability to communicate with international teams at all levels and communicate with a non-actuarial audience

- Ability to prioritise work to deliver results within strict deadlines
- Strong analytical skills and decision-making ability
- Excellent MS Office skills, in particular excel
- Good communication and interpersonal skills, both written and verbal
- Team player who will play an important role as part of a specialized team

Skills

- Previous experience in motor fleet and/or personal lines motor
- Exposure to reserving including software packages used (e.g. ResQ)
- Innovative and creative with willingness to bring new ideas to improve processes
- Knowledge of cross border pan European insurance markets
- Understanding or experience in the motor leasing industry

Ayvens Insurance is an equal opportunities employer