

Audit Senior, Risk and Controls Officer - CF- 2

Location: Leopardstown, Dublin 18

Who we are

Ayvens Insurance (AYINS) is the trading name of Euro Insurances DAC. We are an international motor insurance company, active in over 20 countries ('the entities'), where we deliver competitive cover and easier fleet management for Ayvens clients and other large fleets. Euro Insurances DAC trading as Ayvens Insurance is regulated by the Central Bank of Ireland.

Job Purpose

The role holder will execute the Risk and Controls review plan.

This is a permanent position and travel is required.

Reporting line

The Risk and Business Controls Officer will report to the to the Risk, Transformation and Controls Manager.

Central Bank Controlled Functions Applicable to this Role

CF-2 Ensuring, controlling or monitoring compliance by a regulated financial service provider or its relevant obligations.

Central Bank of Ireland Pre-Approval Control Function Requirements

At all such times as the Company is regulated by the Central Bank, this role is subject to the Central Bank of Ireland (CBI) Individual Accountability Framework (IAF), as well as Fitness and Probity Standards (**Standards**). The Standards provide that persons who are subject to the Standards must be competent and capable, act honestly, ethically and with integrity, and be financially sound.

As Controlled function role holder, it is a condition to comply with all relevant regulatory requirements, including any rules or requirements imposed by the Central Bank in relation to the conduct of persons in certain positions in regulated firms (**Conduct Rules**). The Conduct Rules include, without limitation, the following introduced under the Central Bank Reform Act 2010 (2010 Act):

- the Fitness and Probity Standards 2014 issued by the Central Bank under section 50 of the 2010 Act (**F&P Standards**);

- the Common Conduct Standards, under Section 53E of the 2010 Act (**Common Conduct Standards**); and
- the Additional Conduct Standards, under Section 53F of the 2010 Act (applicable to individuals performing a PCF, or CF1 role as designated by the Central Bank Reform Act 2010 (Section 20 and 22) Regulations 2011 as amended) (**Additional Conduct Standards**).

The Company is required, under Section 21 of the 2010 Act, to undertake an assessment of fitness and probity for the role under the F&P Standards at the time of hiring and at least annually thereafter, or in any other situations where the Company reasonably believes it necessary to do so.

Responsibilities will include but are not limited to:

- Plan and communicate, prepare and perform reviews of insurance activities performed by group intermediaries, group entities, claim handlers, and internally within AYINS. The focus of such reviews will be the effectiveness of operational controls, completeness and accuracy of information reviewed (data and documentation) and compliance with regulatory requirements and Company policies.
 - Draft the review report, including review findings, recommendations on mitigating management actions and control improvements necessary to ensure risks are adequately managed and comply with best practices, in accordance with the Company's Risk Management System.
 - Perform ad-hoc desk reviews and/or on-site reviews, on insurance related controls to meet the needs of the business and/or following external recommendations.
 - Provide central support on insurance related risk matters to local managers.
 - Monitor the progress and closure of open actions, maintaining constant contact with group entities and other departments within AYINS, and report on the status of open actions periodically to the Risk, Transformation and Controls Manager.
 - Undertake such other Risk function tasks as allocated from time to time.
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Knowledge & Skills

Knowledge & Skills

- Demonstrated audit or control testing experience (external audit, internal audit, controlling), preferably in the insurance industry.
- Ability to work across multiple areas demonstrating strong interpersonal skills.
- Ability to analyse various sets of data and perform risk-based interpretations and selections for the purpose of the reviews.
- Good time management and ability to work on multiple projects at the same time.
- Ability to work independently on projects and coordinate areas/tasks for review.
- Experience of cross-border financial services or compliance would be well regarded.
- Professional qualification in the area of audit would be preferable, but not essential.
- High level of commercial and financial awareness.
- Willing to challenge established policies and procedures at all levels within the Company.

- Keen analytical mindset with a capability to analyse information and recommend sensible and workable solutions.
- Clear and concise oral and written communication skills.
- Willingness to travel for work.

Ayvens Insurance is an equal opportunities employer.