

# Ayvens Bike Cover – The wind at your back!

Ayvens Bike Cover is the perfect formula for covering the bikes you have leased for your employees. Theft? Material damage? Pass the financial risks and all the coordination and administration straight over to Ayvens.

- **You save time:** Ayvens completely takes over the management of your bike cover. You even make your declaration of damage via our email address.
- **You save money:** Ayvens Bike Cover covers leased bikes at as-new value until the end of the lease contract.
- **You get quality:** our recognised professional partners perform repairs.

## Which guarantees are included in the bike cover?

- Vehicle damage (including fire) and theft, following your own risk cover (Casco cover) as described in your contract.
- Legal assistance, following the [general conditions of Arag](#).

The bike is covered against theft if it was secured with an ART-approved lock and fixed to an anchor point at the time of the theft. If only the battery is damaged or stolen without damage to the bicycle, the damage to the battery will not be covered.

There is no coverage for physical injury. And what about civil-liability cover? It's covered via the civil-liability cover of your company or the family cover of your employees.

## What is the 'covered vehicle'?

- Every bike with two or three wheels, without an engine, that is propelled forward by pedals or handgrips.
- Every bike with an electric motor.
- (The motor of the electric bike helps reach a maximum speed of 45 km/h. It has a maximum capacity of 4 kW. Does the bike function without the rider pedaling? The maximum speed is then 25 km/h.)

## What is the 'covered value'?

The covered value consists of the purchase value and the bike accessories as specified on the purchase invoice, excluding VAT. Accessories that are not on the purchase invoice are not part of the covered value.

The maximum covered value per bike (including accessories) is 10,000 euro.

## Are there exclusions?



Yes. We have summarised the most important exclusions below. Please also look at the general conditions.

You may not use the covered bike:

- to quickly bring goods to clients (e.g. as a courier service, or for the delivery of warm meals);
- to transport goods on assignment from a third party;
- to give professional cycling lessons;
- to transport valuable goods (e.g. money);
- to transport people for payment;
- for short- or long-term subletting.

Customer visits are permitted, as long as the bike is not used for any of the above purposes.

### **When is the bike cover not valid?**

The bike cover is not valid:

- if damage is caused deliberately;
- if the cyclist is under the influence of alcohol, medication or drugs;
- if the cyclist is participating in a rally, or a speed or agility competition;
- if the cyclist is participating in a bet or challenge;
- if damage is sustained during the paid transport of goods or people;
- if damage is caused by breakage or wear and tear to the covered vehicle;
- if damage is sustained through the excessive revving of the motor;
- if there is aesthetic damage;
- if there is a flat tyre or wheel damage caused by a flat tyre;
- if there is damage to cargo;
- if there is damage to clothing (although it is valid if there is damage to the bike helmet);
- if there is only damage to the accessories and not to the bike itself.
- if the bike battery is damaged.

### **Where is the bike cover valid?**

The bike cover is valid throughout Europe. There is just one condition: you must live in Belgium or the head office of your company must be in Belgium.

### **Is there an excess?**

Yes. Concerning the warranty for vehicle damage (including fire) and theft, an excess of 75 euro applies for all types of claims.



## Play it safe

- The covered bike must have an ART-approved lock to prevent theft.
- Is the cyclist leaving the bike? They need to fix the frame to an anchoring point with an ART-approved lock. And they are required to take the key for the lock with them.
- Is the bike being left in an individual closed garage to which only they have access? The bike does not need to be locked when it is parked. The garage, or the home in which the garage is located, must be locked.
- The cyclist must keep the key to the lock in a safe place, not somewhere that everyone can see or take the key.
- Damage or theft? Immediately make a report to the police.
- Is the key to the bike lock stolen? Replace the lock and/or the keys as quickly as possible.

## Legal assistance

This covers you from unexpected expenditure in the event of a legal dispute involving the use of the bike. For example, it may involve:

- your criminal defence (traffic violations, involuntary assault and injury, etc.);
- addressing vehicular damage resulting from the errors of a third party;
- your physical integrity (damage compensation for personal injury).

The maximum payment per dispute is €37,500.

## Tariffs

Theft and damage (including fire): 3% of the covered value or a minimum fee of €43.92 per covered bike.

Legal assistance: €12 annually, including 9.25% tax

## Ready to get things rolling?

Would you like to know more about Ayvens Bike Insurance? Your Account Manager is happy to help you or send an email to [be@ayvens.com](mailto:be@ayvens.com).

